

COBBLED DOWNWARD

Prices Are 44 to 50 Points Off From Thursday's Final Bids at Close.

Cotton futures were under pressure again yesterday and declined more than 1/2 cent a pound from Thursday's close after a fairly steady opening. The market was sustained for a brief period after the call by scattered covering following Thursday's drop, but met heavy selling by local longs and the south before the end of the first hour. The same interests that sold on Thursday offered freely yesterday. Bear factors including the continued decline in the stock market, the excellent weather in the cotton belt and the conflicting labor news from abroad. General business was animated, especially on the decline, which uncovered numerous stop loss orders.

The market started unchanged to 5 points net higher, except in January, which was off 5/8. Bears mentioned the decreased Fall River business, sales there for the week showing a drop of 30,000 pieces to 90,000 pieces. The weather map, which was clear, was regarded as bearish. The only precipitations were 1/2 inch at 3 p. m. at New York and 1/2 at Columbia and at Corpus Christi. Temperatures ranged from 62 degrees at Rosell to 84 at Charleston. In the second period of the day, the market declined to 12 1/2 cents for December, or 60 points below the preceding final. The uptown clearing was an active seller.

According to the Census Bureau the production of lint from August 1, 1920, to May 31, 1921, was 423,805 bales, against 592,842 bales in the corresponding season. Liverpool brokers traded both ways. Liverpool cables were better than expected at the start, but the English market dropped later in its session in sympathy with the local decline. Throughout the day support was scattered and largely profit taking by Wall Street and outside shorts. At one point the afternoon market was covered to 30 points up from the day's lowest prices. Renewed selling near the close wiped out most of that recovery, however, and left the market 44 to 50 points down from Thursday's final bid. The local spot market was quoted at 11.40, off 45 points.

Open.	High.	Low.	Close.	Thurs.
July	11.50	11.47	11.42	11.40
August	11.50	11.47	11.42	11.40
September	11.50	11.47	11.42	11.40
October	11.50	11.47	11.42	11.40
November	11.50	11.47	11.42	11.40
December	11.50	11.47	11.42	11.40
January	11.50	11.47	11.42	11.40
February	11.50	11.47	11.42	11.40
March	11.50	11.47	11.42	11.40
April	11.50	11.47	11.42	11.40
May	11.50	11.47	11.42	11.40

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February	11.50	11.47	11.42	11.40
March	11.50	11.47	11.42	11.40
April	11.50	11.47	11.42	11.40
May	11.50	11.47	11.42	11.40

BID AND ASKED QUOTATIONS

N. Y. STOCK EXCHANGE QUOTATIONS.

To the following prices accrued interest is to be added in every case:

FOREIGN BONDS.	Bid.	Ask.
City of Berlin 8 1/2	97 1/2	98 1/2
City of London 8 1/2	97 1/2	98 1/2
City of Paris 8 1/2	97 1/2	98 1/2
City of Rome 8 1/2	97 1/2	98 1/2
City of Vienna 8 1/2	97 1/2	98 1/2
City of Zurich 8 1/2	97 1/2	98 1/2
Belgian 8 1/2	97 1/2	98 1/2
Kingdom of Belgium 8 1/2	97 1/2	98 1/2
Kingdom of Italy 8 1/2	97 1/2	98 1/2
Kingdom of Spain 8 1/2	97 1/2	98 1/2
Kingdom of Sweden 8 1/2	97 1/2	98 1/2
Canada, Dom. of, notes, 1921	97 1/2	98 1/2
Canada, Dom. of, 1922	97 1/2	98 1/2
Canada, Dom. of, 1923	97 1/2	98 1/2
Canada, Dom. of, 1924	97 1/2	98 1/2
Canada, Dom. of, 1925	97 1/2	98 1/2
Canada, Dom. of, 1926	97 1/2	98 1/2
Canada, Dom. of, 1927	97 1/2	98 1/2
Canada, Dom. of, 1928	97 1/2	98 1/2
Canada, Dom. of, 1929	97 1/2	98 1/2
Canada, Dom. of, 1930	97 1/2	98 1/2
Canada, Dom. of, 1931	97 1/2	98 1/2
Canada, Dom. of, 1932	97 1/2	98 1/2
Canada, Dom. of, 1933	97 1/2	98 1/2
Canada, Dom. of, 1934	97 1/2	98 1/2
Canada, Dom. of, 1935	97 1/2	98 1/2
Canada, Dom. of, 1936	97 1/2	98 1/2
Canada, Dom. of, 1937	97 1/2	98 1/2
Canada, Dom. of, 1938	97 1/2	98 1/2
Canada, Dom. of, 1939	97 1/2	98 1/2
Canada, Dom. of, 1940	97 1/2	98 1/2
Canada, Dom. of, 1941	97 1/2	98 1/2
Canada, Dom. of, 1942	97 1/2	98 1/2
Canada, Dom. of, 1943	97 1/2	98 1/2
Canada, Dom. of, 1944	97 1/2	98 1/2
Canada, Dom. of, 1945	97 1/2	98 1/2
Canada, Dom. of, 1946	97 1/2	98 1/2
Canada, Dom. of, 1947	97 1/2	98 1/2
Canada, Dom. of, 1948	97 1/2	98 1/2
Canada, Dom. of, 1949	97 1/2	98 1/2
Canada, Dom. of, 1950	97 1/2	98 1/2
Canada, Dom. of, 1951	97 1/2	98 1/2
Canada, Dom. of, 1952	97 1/2	98 1/2
Canada, Dom. of, 1953	97 1/2	98 1/2
Canada, Dom. of, 1954	97 1/2	98 1/2
Canada, Dom. of, 1955	97 1/2	98 1/2
Canada, Dom. of, 1956	97 1/2	98 1/2
Canada, Dom. of, 1957	97 1/2	98 1/2
Canada, Dom. of, 1958	97 1/2	98 1/2
Canada, Dom. of, 1959	97 1/2	98 1/2
Canada, Dom. of, 1960	97 1/2	98 1/2
Canada, Dom. of, 1961	97 1/2	98 1/2
Canada, Dom. of, 1962	97 1/2	98 1/2
Canada, Dom. of, 1963	97 1/2	98 1/2
Canada, Dom. of, 1964	97 1/2	98 1/2
Canada, Dom. of, 1965	97 1/2	98 1/2
Canada, Dom. of, 1966	97 1/2	98 1/2
Canada, Dom. of, 1967	97 1/2	98 1/2
Canada, Dom. of, 1968	97 1/2	98 1/2
Canada, Dom. of, 1969	97 1/2	98 1/2
Canada, Dom. of, 1970	97 1/2	98 1/2
Canada, Dom. of, 1971	97 1/2	98 1/2
Canada, Dom. of, 1972	97 1/2	98 1/2
Canada, Dom. of, 1973	97 1/2	98 1/2
Canada, Dom. of, 1974	97 1/2	98 1/2
Canada, Dom. of, 1975	97 1/2	98 1/2
Canada, Dom. of, 1976	97 1/2	98 1/2
Canada, Dom. of, 1977	97 1/2	98 1/2
Canada, Dom. of, 1978	97 1/2	98 1/2
Canada, Dom. of, 1979	97 1/2	98 1/2
Canada, Dom. of, 1980	97 1/2	98 1/2
Canada, Dom. of, 1981	97 1/2	98 1/2
Canada, Dom. of, 1982	97 1/2	98 1/2
Canada, Dom. of, 1983	97 1/2	98 1/2
Canada, Dom. of, 1984	97 1/2	98 1/2
Canada, Dom. of, 1985	97 1/2	98 1/2
Canada, Dom. of, 1986	97 1/2	98 1/2
Canada, Dom. of, 1987	97 1/2	98 1/2
Canada, Dom. of, 1988	97 1/2	98 1/2
Canada, Dom. of, 1989	97 1/2	98 1/2
Canada, Dom. of, 1990	97 1/2	98 1/2
Canada, Dom. of, 1991	97 1/2	98 1/2
Canada, Dom. of, 1992	97 1/2	98 1/2
Canada, Dom. of, 1993	97 1/2	98 1/2
Canada, Dom. of, 1994	97 1/2	98 1/2
Canada, Dom. of, 1995	97 1/2	98 1/2
Canada, Dom. of, 1996	97 1/2	98 1/2
Canada, Dom. of, 1997	97 1/2	98 1/2
Canada, Dom. of, 1998	97 1/2	98 1/2
Canada, Dom. of, 1999	97 1/2	98 1/2
Canada, Dom. of, 2000	97 1/2	98 1/2
Canada, Dom. of, 2001	97 1/2	98 1/2
Canada, Dom. of, 2002	97 1/2	98 1/2
Canada, Dom. of, 2003	97 1/2	98 1/2
Canada, Dom. of, 2004	97 1/2	98 1/2
Canada, Dom. of, 2005	97 1/2	98 1/2
Canada, Dom. of, 2006	97 1/2	98 1/2
Canada, Dom. of, 2007	97 1/2	98 1/2
Canada, Dom. of, 2008	97 1/2	98 1/2
Canada, Dom. of, 2009	97 1/2	98 1/2
Canada, Dom. of, 2010	97 1/2	98 1/2
Canada, Dom. of, 2011	97 1/2	98 1/2
Canada, Dom. of, 2012	97 1/2	98 1/2
Canada, Dom. of, 2013	97 1/2	98 1/2
Canada, Dom. of, 2014	97 1/2	98 1/2
Canada, Dom. of, 2015	97 1/2	98 1/2
Canada, Dom. of, 2016	97 1/2	98 1/2
Canada, Dom. of, 2017	97 1/2	98 1/2
Canada, Dom. of, 2018	97 1/2	98 1/2
Canada, Dom. of, 2019	97 1/2	98 1/2
Canada, Dom. of, 2020	97 1/2	98 1/2
Canada, Dom. of, 2021	97 1/2	98 1/2
Canada, Dom. of, 2022	97 1/2	98 1/2
Canada, Dom. of, 2023	97 1/2	98 1/2
Canada, Dom. of, 2024	97 1/2	98 1/2
Canada, Dom. of, 2025	97 1/2	98 1/2
Canada, Dom. of, 2026	97 1/2	98 1/2
Canada, Dom. of, 2027	97 1/2	98 1/2
Canada, Dom. of, 2028	97 1/2	98 1/2
Canada, Dom. of, 2029	97 1/2	98 1/2
Canada, Dom. of, 2030	97 1/2	98 1/2
Canada, Dom. of, 2031	97 1/2	98 1/2
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Canada, Dom. of, 2079	97 1/2	98 1/2
Canada, Dom. of, 2080	97 1/2	98 1/2
Canada, Dom. of, 2081	97 1/2	98 1/2
Canada, Dom. of, 2082	97 1/2	98 1/2
Canada, Dom. of, 2083	97 1/2	98 1/2
Canada, Dom. of, 2084	97 1/2	98 1/2
Canada, Dom. of, 2085	97 1/2	98 1/2
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Canada, Dom. of, 2088	97 1/2	98 1/2
Canada, Dom. of, 2089	97 1/2	98 1/2
Canada, Dom. of, 2090	97 1/2	98 1/2
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Canada, Dom. of, 2093	97 1/2	98 1/2
Canada, Dom. of, 2094	97 1/2	98 1/2
Canada, Dom. of, 2095	97 1/2	98 1/2
Canada, Dom. of, 2096	97 1/2	98 1/2
Canada, Dom. of, 2097	97 1/2	98 1/2
Canada, Dom. of, 2098	97 1/2	98 1/2
Canada, Dom. of, 2099	97 1/2	98 1/2
Canada, Dom. of, 2100	97 1/2	98 1/2
Canada, Dom. of, 2101	97 1/2	98 1/2
Canada, Dom. of, 2102	97 1/2	98 1/2
Canada, Dom. of, 2103	97 1/2	98 1/2
Canada, Dom. of, 2104	97 1/2	98 1/2
Canada, Dom. of, 2105	97 1/2	98 1/2
Canada, Dom. of, 2106	97 1/2	98 1/2
Canada, Dom. of, 2107	97 1/2	98 1/2
Canada, Dom. of, 2108	97 1/2	98 1/2
Canada, Dom. of, 2109	97 1/2	98 1/2
Canada, Dom. of, 2110	97 1/2	98 1/2
Canada, Dom. of, 2111	97 1/2	98 1/2
Canada, Dom. of, 2112	97 1/2	98 1/2
Canada, Dom. of, 2113	97 1/2	98 1/2
Canada, Dom. of, 2114	97 1/2	98 1/2
Canada, Dom. of, 2115	97 1/2	98 1/2
Canada, Dom. of, 2116	97 1/2	98 1/2
Canada, Dom. of, 2117	97 1/2	98 1/2
Canada, Dom. of, 2118	97 1/2	98 1/2
Canada, Dom. of, 2119	97 1/2	98 1/2
Canada, Dom. of, 2120	97 1/2	98 1/2
Canada, Dom. of, 2121	97 1/2	98 1/2
Canada, Dom. of, 2122	97 1/2	98 1/2
Canada, Dom. of, 2123	97 1/2	98 1/2
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Canada, Dom. of, 2125	97 1/2	98 1/2
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Canada, Dom. of, 2134	97 1/2	98 1/2
Canada, Dom. of, 2135	97 1/2	98 1/2
Canada, Dom. of, 2136	97 1/2	98 1/2
Canada, Dom. of, 2137	97 1/2	98 1/2
Canada, Dom. of, 2138	97 1/2	98 1/2
Canada, Dom. of, 2139	97 1/2	98 1/2
Canada, Dom. of, 2140	97 1/2	98 1/2
Canada, Dom. of, 2141	97 1/2	98 1/2